

THE REPORT OF THE TREASURER OF THE GENERAL SYNOD / TE HĪNOTA WHĀNUI 2026

Title B, Canon I, Clause 5.5(h) requires the General Secretary / Treasurer to *“present to the General Synod / te Hīnota Whānui a statement of receipts and expenditure duly audited and a report thereon, and to provide printed copies of such statement and report for the use of the members of Synod.”*

The audited statements of receipts and payments for the 2024 and 2025 calendar years, respectively, are presented separately. These reports follow the Generally Accepted Accounting Practice in New Zealand (NZ GAAP) statutory format of Accounts for Financial Reporting purposes.

It is important to be aware that the two-year cycle budgeted by Synod Statute differs, by necessity of reporting, with the two years audited and presented to the Synod / te Hīnota.

The statements presented include the audited consolidated summary of income and expenditure for Parts A and B, and for those bodies whose budgets and finances are managed through the General Synod Office, together with the Statement of Financial Position of the General Synod / te Hīnota Whānui for 2024 and 2025.

If members have any specific questions about the accounts, it would be helpful to receive these before the Synod/ te Hīnota, so responses can be researched and prepared.

F-1

INCOME

Part A

Part A funding comes primarily from Income derived from The General Church Trust Board. The income usage is prescribed by the General Church Trust Statute (1928) and by Title F, Canon V. The Reports of the General Church Trust Board are provided annually to the Standing Committee of the General Synod / te Hīnota Whānui. There is also income from the St Johns College Trust Board, which funds some educational elements of the budget. Income from interest on reserves and retained earnings makes up the balance of Part A. Part A funds the Archbishops, the meetings of General Synod / te Hīnota Whānui and Standing Committee, many of the Councils, Committees and Commissions of the Church, the Anglican Consultative Council Membership contribution and the General Synod Office. It also contributes to the funding of the Media Office, Anglican Taonga, and Archives provision in Part B.

The General Church Trust Board is required to balance careful and prudent Trusteeship with the need to enable the Church to fulfil its five-fold mission statement. It is fortunate that due to the careful stewardship exercised by the Trust Board, an increase in the level of distribution has been made on a regular basis, though the GCTB reported to DAC (Distribution Advisory Committee) that distributions had now reached a maximum level for the foreseeable future. We are extremely grateful for the work that they do for this Church. Acknowledgment is made of the generous extra distributions made available in

2024 to Ministry Standards Commission costs, and in 2025 for the cost of the upcoming 2026 GSTHW in Tonga.

Part B

Part B represents the contributions from Tikanga and from Episcopal Units, some transfers from Part A where they fit the respective Trusts purposes, and some sundry income. Much of this funding is used to support our national and international ecumenical obligations such as the World Council of Churches, Christian Conference of Asia, Uniting Congregations, Tikanga and Polynesia Ecumenical Memberships and the Anglican Roman Catholic Dialogue. It also funds many of the Common Life activities of the Church such as the Media Office, Anglican Taonga, commitments to the Churches Education Commission, the Interchurch Bioethics Council, Interchurch Council for Tertiary Chaplaincy, and the Anglican Legislative Unit.

Both the Standing Committee and the Distribution Advisory Committee would wish to acknowledge with gratitude the amounts contributed from the Episcopal Units and the regular remittance of funds, which is so important for cash flow purposes. Much of the work of the Church is heavily reliant on this funding and we are extremely grateful that several Units have been able to commit to an increase in their contribution over the next two years. Other Units are encouraged to consider if any increase were possible. As previously noted, there will continue to be pressure on the cash flow in Part B and this may result in the need to make hard decisions about what areas of the Part B mission can be afforded in the future.

F-2

General Synod Office

Part of the of the General Synod Office accounting is outsourced to Trust Management but the overall financial oversight and management for the following funds, as well as Part A and Part B, remains with the General Secretary / Treasurer. These areas include:

- New Publications, including ANZPB-HKMOA and TUIA a daily prayer app
- Lectionary
- Clerical Directory (now being discontinued)
- The Anglican Military Affairs Fund
- The Hooper Estate
- The Youth Putea

Other Bodies Managed through the General Synod Office

These bodies, listed below, mostly source their income from the St Johns College Trust Board and primarily for educational purposes, and their accounts are managed through the General Synod Office.

- Te Kotahitanga and Executive Officer, Forum, and
- The Three Tikanga Social Justice Unit
- The Climate Change Commission

- The Disability Ministry Educators
- The Bishops Training Events
- The Centre For Anglican Women’s Studies
- The Three Tikanga Youth Commission

Expenditure

The ‘Statement of Financial Performance’ for both Parts A and B and those SJCTB funded bodies above, provide a comparison between total budgeted and actual figures, for both receipts and expenditure, for the categories set by the 2024 Finance Statute.

Please note that the Statute authorises the Standing Committee to make adjustments during that time, as and when necessary and appropriate.

In Part A, the following significant differences are noted:

a. *Episcopal and Primatial*

Archbishops Tikanga grants mainly cover administrative support and contribute to the costs of staffing required to support each Archbishop in their role. It should be noted that the Category “Archbishop – Māori” was a slightly higher grant than that of the other two Archbishops due to an agreement between the three that Archbishop Tamihere’s office be the hub for some of the Common Life Episcopal work that is generated. That is a change from previously after Archbishop Richardson retired from office of Primate, and a realignment was agreed so that “Archbishop – Māori” was apportioned the greater percentage.

F-3

b. *Communications Grant, ACC and IAFN/IAWN Grants, MSC Grant*

These grants were all to budget, noting some exchange rate fluctuations as some are paid in UK pounds that required use of some reserves to meet our commitment in 2025, leading to a proposed future increase in this provision. The 5,000 IAFN/IAWN grant was split equally between these two Networks in 2024/ 25.

c. *General Synod / te Hīnota Whānui and Standing Committee*

The two-year comparison reflects the two-yearly Synod / te Hīnota. The 2024 Synod/ Hīnota was held in Hastings/ Heretaunga and drew on reserves in order to be run to budget. The Standing Committee operated within its overall budgets for both years, as did the Other Groups, though costs of Standing Committee meetings were above those budgeted, offset by an underspend in other areas and use of some reserves.

d. *General Synod Administration*

Administration spending was within overall budgets in 2024 and 2025.

e. *3 Tikanga Commissions*

Savings continue to be made where possible, and some provisions were not required in this period, as some bodies continued to meet partially by Zoom, and other bodies provided for were not called to meet in this period.

f. *Reserves*

Careful forward planning is being undertaken in the provision of these reserves for anticipated costs, and some of these reserves have been drawn on in this period, but the overall balances remain very healthy.

g. *Retained Earnings*

On behalf of the whole church DAC on Standing Committee's direction agreed to utilise some retained earnings and reserves to cover excess costs of some budget lines noted above.

In Part B, the following significant differences are noted:

Despite the relatively fixed nature of contributions in Part B, acknowledging with thanks those Units who have made some increase in contribution, due to careful management of spending and deferred restructure in the Anglican Taonga, Media and Communications budgets across both years, a lower than budgeted call from the Legislative Unit, and some donations received in both years, it has meant that Part B reports a small surplus in both 2024 and 2025, when transfers from reserves are taken into account.

A small overspend in some budgets within Ecumenism is due to increased membership costs for WCC and CCA being coded here, for which we annually reserve and which were balanced from those reserves, though a small future increase is being proposed.

In both years the Military Affairs expenditures are covered by transfers from the respective reserve held for this purpose.

SJCTB Funded Bodies

All the above noted bodies funded by SJCTB and managed through these accounts operated within their grants and budgets and where there was surplus this was returned in each year to the Trust Board, unless variations were approved to retain some funds

Future Budget Predictions

The revised budget for the year 2026 and budgets for 2027 to 2028, are the subject of the Finance Statute to be considered by this Synod / te Hīnota and are set in consultation with GCTB about available distributions.

Audit

BDO continue to provide an excellent service and have been the Auditors for these Accounts. The Audits for 2024 and 2025 were unqualified.

Thanks

Special thanks to the members of the Distribution Advisory Committee for their practical advice and assistance to me as General Secretary, and to the Standing Committee of the General Synod / te Hīnota Whānui. I particularly acknowledge the Chair of the DAC, Sir Herewini (Selwyn) Parata, for his careful advice and response to questions.

A handwritten signature in black ink, appearing to read 'Michael Hughes', written in a cursive style.

Michael Hughes (Rev'd Canon)
General Secretary and Treasurer